

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 September 2015 - UNAUDITED

	30 September 2015 RM'000 (Unaudited)	31 December 2014 RM'000 (Audited)
ASSETS		
Property, plant and equipment	345,277	354,756
Quoted investments	10	10
Total non-current assets	345,287	354,766
Inventories	105,152	128,683
Trade and other receivables	95,372	87,682
Current tax assets	633	705
Derivative financial assets	416	2,369
Cash and cash equivalents	26,995	26,822
Total current assets	228,568	246,261
Total assets	573,855	601,027
EQUITY		
Share capital	185,032	185,032
Share premium	1,969	1,969
Reserves	18,574	30,079
Total equity attributable to owners of the Company	205,575	217,080
LIABILITIES		
Loans and borrowings	49,937	37,862
Deferred tax liabilities	183	3,805
Total non-current liabilities	50,120	41,667
Trade and other payables	131,780	131,340
Loans and borrowings	186,275	210,873
Current tax liabilities	105	67
Total current liabilities	318,160	342,280
Total liabilities	368,280	383,947
Total equity and liabilities	573,855	601,027
Net Assets per ordinary share of RM0.50 each attributable to owners of the Company (sen)	59	62

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2015 - Unaudited

	3 months ended 30 Sept		Year to date ended 30 Sept	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Revenue	110,183	132,078	383,827	393,518
Cost of sales	(103,650)	(130,725)	(363,228)	(378,161)
Gross profit	6,533	1,353	20,599	15,357
Other income	8,914	498	9,876	7,162
Selling and distribution expenses	(1,837)	(1,663)	(5,664)	(5,097)
Administrative expenses	(15,216)	(6,795)	(29,966)	(20,540)
Finance costs	(2,867)	(3,547)	(9,800)	(11,180)
Profit before taxation	(4,473)	(10,154)	(14,955)	(14,298)
Income tax expense	992	1,763	3,450	2,203
Profit and total comprehensive income for the period	(3,481)	(8,391)	(11,505)	(12,095)
Profit attributable to:				
Owners of the Company	(3,481)	(8,391)	(11,505)	(12,095)
Non-controlling interests	-	-	-	-
Profit for the year	(3,481)	(8,391)	(11,505)	(12,095)
Basic earnings per ordinary share of RM0.50 each (sen)				
- From continuing operation	(1.00)	(2.41)	(3.30)	(3.47)
- From discontinued operation	-	-	-	-
	(1.00)	(2.41)	(3.30)	(3.47)
Diluted earnings per ordinary share of RM0.50 each (sen)				
- From continuing operation	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2015 - Unaudited

	Attributable to owners of the Company						Total Equity RM'000
	Non-distributable				Distributable		
	Ordinary Share Capital RM'000	RCPS* RM'000	Warrant Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	
At 1 January 2015	174,169	10,863	-	1,969	50,596	(20,517)	217,080
Total comprehensive losses for the period	-	-	-	-	-	(11,505)	(11,505)
At 30 September 2015	<u>174,169</u>	<u>10,863</u>	<u>-</u>	<u>1,969</u>	<u>50,596</u>	<u>(32,022)</u>	<u>205,575</u>
At 1 January 2014	174,169	10,863	-	1,969	-	9,872	196,873
Recognition of revaluation surplus	-	-	-	-	50,596	-	50,596
Total comprehensive losses for the period	-	-	-	-	-	(26,643)	(26,643)
Dividends to the owners of the Company	-	-	-	-	-	(3,746)	(3,746)
At 31 December 2014	<u>174,169</u>	<u>10,863</u>	<u>-</u>	<u>1,969</u>	<u>50,596</u>	<u>(20,517)</u>	<u>217,080</u>

*Redeemable Convertible Preference Shares of RM0.50 each

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2014)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2015 - Unaudited

	Period ended 30 September	
	2015	2014
	RM'000	RM'000
Cash flows from operating activities		
Loss before tax from :		
Continuing operation	(14,955)	(14,298)
Adjustments for:		
Depreciation of property, plant and equipment	14,846	15,177
Gain on disposal of property, plant & equipment	(77)	(112)
Property, plant & equipment written off	-	26
Finance costs	9,785	11,180
Finance income	(641)	(805)
Unrealised foreign exchange loss	7,632	-
Derivative gain on forward foreign exchange contracts	(8,048)	-
Reversal of retirement benefits	-	(4,844)
Operating profit before changes in working capital	8,542	6,324
Changes in working capital:		
Inventories	23,530	23,608
Trade and other receivables	(3,360)	19,739
Trade and other payables	(1,520)	(12,286)
Cash generated from operations	27,192	37,385
Income tax paid	(63)	(594)
Interest paid	(7,247)	(8,334)
Interest received	32	179
Net cash generated from operating activities	19,914	28,636

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2015 - Unaudited

	Period ended 30 September	
	2015	2014
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(5,367)	(10,643)
Proceeds from disposal of property, plant & equipment	77	945
Interest received	609	625
Decrease/(Increase) in deposits pledged with banks	2,077	(2,133)
Net cash used in investing activities	<u><u>(2,604)</u></u>	<u><u>(11,206)</u></u>
Cash flows from financing activities		
(Repayment of)//Net proceeds from loans	5,413	(5,044)
Net proceeds from bankers' acceptances and revolving credits	(13,626)	(10,981)
Repayment of finance leases	(1,997)	(2,541)
Interest paid	(2,541)	(2,846)
Dividends paid to shareholders of the Company	-	(3,746)
Net cash used in financing activities	<u><u>(12,751)</u></u>	<u><u>(25,158)</u></u>
Net increase in cash and cash equivalents	4,559	(7,728)
Cash and cash equivalents at beginning of year	<u>(1,298)</u>	<u>106</u>
Cash and cash equivalents at end of year	<u><u>3,261</u></u>	<u><u>(7,622)</u></u>
Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	1,469	1,426
Cash and bank balances	5,516	4,985
Bank overdrafts	(3,724)	(14,033)
	<u><u>3,261</u></u>	<u><u>(7,622)</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)